Meeting called to order at 2:08 p.m. by Robert Snyder.

Mark Larson and Robert Snyder co-chairs – Mark Larson not in attendance today

In attendance voting members: Lumen Hue, Michael Thomas, Judith Little, Amy Moore, Colleen Muller, John Powell, Mary Kay, Saied Mortazavi and Carl Coffey

Staff to UBC: Carol Terry

Robert Snyder asked if there were any changes to be made to the charge given by the President.

The changes to be made are as follows:

1. Become competently informed about the University budget, the budget process, and budget policies. (Remained as stated)

2. Be aware of the status of the budget throughout the year by receiving periodic budget vs. actual reports from the University Budget Office. The reports should include revenues and expenditures with budget compared to actuals expenditures. The UBC would like to help define those reports. Also, as an accountability measure, UBC will ask vice presidents and president to provide a detailed report on how they spent the augmented funds from the prior year. (unanimous vote)

3. Provide timely communication to the campus community on budget issues, by way of letters, up-to-date website, and other available media as appropriate.

4. Review and comment on recommendations from the Vice Presidents and President for the allocation of funds based on the university’s strategic plan. Report and justify UBC recommendations to the President. (General agreement)

5. Strike number 5.

6. Advise the President on general budget policy.

It was noted that under the Process recommendations that it be noted that the UBC should meet with the President to hear his recommendations and reasons for those recommendations.

The next discussion involved the Governor’s budget reduction and the reports from local news sources of a $7.37 million cut in the budget.

Basically the Chancellor’s Office receives a system-wide budget of $4.3 billion. This is for all 23 campuses. Humboldt University’s allocation is broken down into the general fund (Governor’s piece to control), Student fees and other revenues.
The Governor took into consideration the $4.7 million that Humboldt was expecting to receive due to increased enrollment, added that number to our allocation and then reduced it by our budget by 10 percent. Currently, with the information available now, the University is planning for a deficit of $3 million, which assumes that there are absolutely no compensation cost increases in FY0809 and that student fees are increased by 10 percent.

The next meeting will be March 28, 2008. The agenda will include ideas for changes or suggestions including membership of the UBC. Minutes of prior two meetings and other appropriate information to be distributed.

The meeting was adjourned at 3:50 p.m.

Respectfully submitted,

Tricia Ladd
ASA II, Financial Services